

SECURITY AND GROWTH POTENTIAL

QUANTUM PLUS 25 DEPOSIT



Standard Bank
Isle of Man Limited
and Standard Bank
Jersey Limited
Structured Product

Standard Bank Moving Forward™





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RECENT INTERNATIONAL AWARDS

RECEIVED BY COMPANIES WITHIN THE STANDARD BANK OFFSHORE GROUP



International Fund and Product Awards – 2015
Winner –
Best International Structured Products Provider



International Fund and Product Awards – 2016
Winner –
Best International Structured Products Provider



International Fund and Product Awards – 2017
Highly Commended –
Best International Private Banking Service (Non-UK)



International Fund and Product Awards – 2018
Highly Commended –
Best International Private Banking Service

WHAT DOES QUANTUM PLUS 25 DEPOSIT OFFER?



A fixed rate of interest on 40% of your deposit for one year (the Quantum portion)



Stock market linked growth potential on the other 60% of your deposit over a five and a half year term (the PLUS portion)



Choice between markets depending on your currency choice



Capital protection*

*Capital protection refers to the Product's design to repay your original Sterling, US dollar or Australian dollar deposit in full providing you retain your deposit until the relevant Maturity Date. Monies deposited in Quantum PLUS 25 Deposit will be held by Standard Bank Jersey Limited or Standard Bank Isle of Man Limited subject to the terms, conditions and risks set out in this brochure. See "Risks and other considerations" from page 9 for further details and an explanation of the limitations of the capital protection offered.



HOW DOES QUANTUM PLUS 25 DEPOSIT WORK?



QUANTUM PORTION: FIXED RATE OF INTEREST FOR ONE YEAR

40% of your deposit (the Quantum portion) is held for one year in a deposit account earning 1.25% AER for Sterling deposits or 2.50% AER for US dollar deposits or 1.75% AER for Australian dollar deposits. Provided that the deposit is held to maturity, you will be entitled to interest at the relevant fixed rate for your Market Choice. Interest on the Quantum portion will only accrue and be paid at the end of the one year period.

CURRENCY	NOMINAL RATE	ANNUAL EQUIVALENT RATE (AER)
Sterling	1.2500%	1.25%
US dollar	2.4590%	2.50%
Australian dollar	1.7213%	1.75%

The nominal rate for the Quantum portion is the rate as it will appear on International Online Market convention for US dollar and Australian dollar deposits is to express annual interest rates over a 360 day period.

When this nominal rate is adjusted for the number of days over which interest is paid, the rate paid to you is the annual equivalent rate (AER) as shown above.



HOW DOES QUANTUM PLUS 25 DEPOSIT WORK?

PLUS PORTION

Return linked to a proportion of stock market growth

The return on the other 60% of your deposit (the PLUS portion) is linked to the Market Performance over the five and a half year term. At maturity, five business days after the End Date, you will receive back this portion of your deposit plus 60% of the Market Performance if your Market Choice is the USA or Australia, and 50% of the Market Performance if your Market Choice is the UK. There is no cap on the Market Performance used to calculate your potential return. Your return is based on the growth in your Market Choice:



UK – Sterling deposits, linked to the performance of the S&P United Kingdom Index



USA – US dollar deposits, linked to the performance of the S&P 500 Low Volatility Index



Australia – Australian dollar deposits, linked to the performance of the S&P / ASX 200 Index

Please see page 7 for Product Features and Definitions.





HOW DOES QUANTUM PLUS 25 DEPOSIT WORK?



S&P UNITED KINGDOM INDEX

Sterling deposits are linked to the performance of the S&P United Kingdom Index. This index is a subset of the S&P Europe 350 Index and represents the performance of all UK-domiciled stocks from the parent index. The S&P Europe 350 Index represents the performance of 350 leading blue-chip companies drawn from 16 developed European markets.

The S&P United Kingdom Index is a price return index, it therefore measures the capital performance of the constituent companies but excludes dividend income.

6 year S&P United Kingdom Index performance (monthly close) (30 August 2013 to 30 August 2019)



Source: Bloomberg, priced in Sterling.
Past performance is not an indicator of future performance.



S&P 500 LOW VOLATILITY INDEX

US dollar deposits are linked to the performance of the S&P 500 Low Volatility Index. This index is designed to measure the performance of the 100 least volatile stocks of the S&P 500 Index. The S&P 500 Index represents the performance of the 500 largest companies by market capitalisation traded on a variety of stock exchanges in the USA.

The S&P 500 Low Volatility Index is a price return index, it therefore measures the capital performance of the constituent companies but excludes dividend income.

6 year S&P 500 Low Volatility Index performance (monthly close) (30 August 2013 to 30 August 2019)



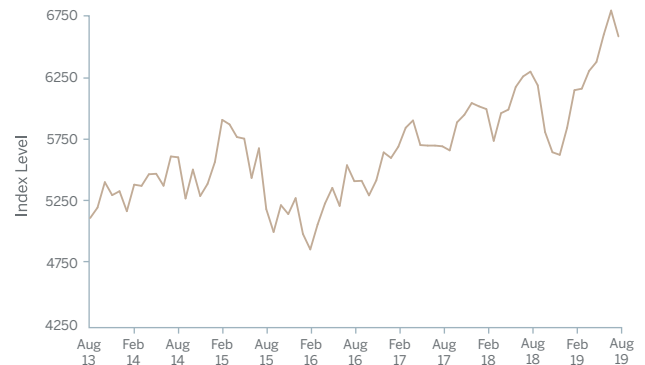
Source: Bloomberg, priced in Sterling.
Past performance is not an indicator of future performance.

S&P / ASX 200 INDEX

Australian dollar deposits are linked to the performance of the S&P / ASX 200 Index. This index represents the performance of the 200 largest index-eligible stocks within Australia, traded on the Australian Securities Exchange.

The S&P / ASX 200 Index is a price return index, it therefore measures the capital performance of the constituent companies but excludes dividend income.

6 year S&P / ASX 200 Index performance (monthly close) (30 August 2013 to 30 August 2019)



Source: Bloomberg, priced in Sterling.
Past performance is not an indicator of future performance.



PRODUCT FEATURES & DEFINITIONS

QUANTUM	1.25% AER (1.2500% nominal) for Sterling 2.50% AER (2.4590% nominal) for US dollar 1.75% AER (1.7213% nominal) for Australian dollar
Term	One year
Start Date	15 January 2020
Maturity Date	15 January 2021, which is the date your original capital deposited in the Quantum portion and your return, will be paid to you



QUANTUM PLUS 25 DEPOSIT DIVIDES YOUR ORIGINAL CAPITAL DEPOSITED BETWEEN TWO DEPOSITS



PLUS	Market Choice	Deposit Currency	Index	Market Linked Return
Deposit Choice	UK	Sterling	S&P United Kingdom Index	50% of the Market Performance
	USA	US dollar	S&P 500 Low Volatility Index	60% of the Market Performance
	Australia	Australian dollar	S&P / ASX 200 Index	60% of the Market Performance
Term	Five and a half years from Start Date to End Date			

Start Date 15 January 2020, which is the start of the period for measuring the Market Performance

End Date 15 July 2025, which is the end of the period for measuring the Market Performance

Maturity Date 22 July 2025, which is the date your original capital deposited in the PLUS portion and your return, if applicable, will be paid to you

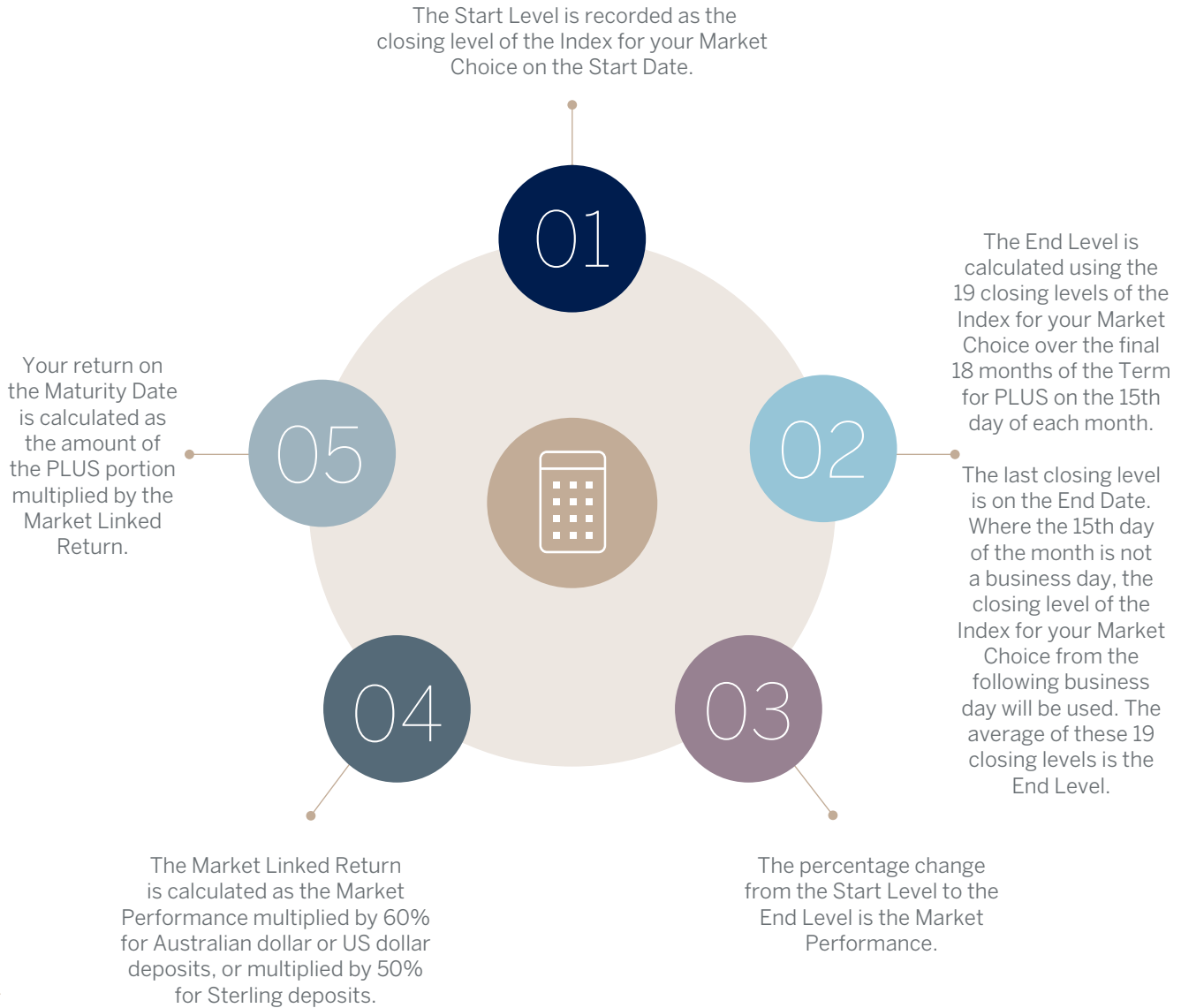
Start Level Closing level of the Index for your Market Choice on the Start Date

End Level Average of the closing levels of the Index for your Market Choice over the final 18 months of the Term, including the closing level on the End Date (that is, the average of 19 closing levels)

Market Performance Greater of zero or $(\text{End Level} - \text{Start Level}) / \text{Start Level}$
(Capital protection applies even if Market Performance is negative)



HOW YOUR RETURN IS CALCULATED FOR THE PLUS PORTION





FEES & CHARGES

WITHDRAWING YOUR DEPOSIT

If, at our discretion, we agree to you withdrawing your deposit prior to the Maturity Date, an administration fee may be charged (maximum amount of £250) per deposit (refer to page 13 of this brochure for further details).

FEES

The relevant Standard Bank Offshore Entity may pay a referral fee of 1.25% to your financial advisor where a referral is made, or up to 2.50% advice fee where your financial advisor provides advice to you, and fees of up to 0.35% to other relevant intermediary platforms and service providers. However, these costs are already taken into account in the overall returns stated in this brochure.

THIRD PARTY

Financial advisors have their own terms and conditions. It is the obligation of any third party to advise you of any additional fees and charges which are applicable.

RISK & OTHER CONSIDERATIONS

CURRENCIES AND MINIMUM DEPOSITS

Quantum PLUS 25 Deposit is available in three currencies. The minimum deposit amount depends on your Deposit Currency:



£10,000



US\$15,000



AU\$15,000



CAPITAL PROTECTION

The use of the word “protection” in relation to Quantum PLUS 25 Deposit refers to the obligation of the relevant Standard Bank Offshore Entity, as applicable, to repay your original Sterling, US dollar or Australian dollar deposit, and the fixed interest in respect of the Quantum portion of your original deposit, in full providing you retain your deposit for the Term until the relevant Maturity Date. In the unlikely event that the Standard Bank Offshore Entity which holds your deposit becomes insolvent, repayment is not guaranteed by any other party, including any other member of the Standard Bank Group Limited. This could result in the loss of any return, including your original deposit.

POTENTIAL RETURNS

Unlike direct investments, Quantum PLUS 25 Deposit does not pay dividends and therefore there is an opportunity cost to depositors in this Product when compared to investing in the index constituents directly. If your Market Choice remains flat or rises between the Start Date and the End Date then your return may be less than it would have been had you invested directly in the stock market, as depending on your Market Choice you may only receive a proportion of the Market Performance and the End Level used to calculate the Market Performance is subject to averaging over the final 18 months of the deposit Term. However, unlike a direct investment in a stock market, Quantum PLUS 25 Deposit protects your deposit against potential stock market losses.





AVERAGING

Averaging of the 19 closing levels to calculate the End Level as described as per above has the effect of smoothing out volatility. If your Market Choice declines over the final 18 months of the Term of PLUS, averaging may produce a higher return than a return if no averaging applied. If your Market Choice rises over the final 18 months of the Term of PLUS, averaging may produce a lower return than a return if no averaging applied.

	INDEX LEVEL	
	Falling market over the final 18 months	Rising market over the final 18 months
Start Level	100	100
Observation date 1	120	120
Observation date 2	119	121
Observation date 3	118	122
Observation date 4	117	123
Observation date 5	116	124
Observation date 6	115	125
Observation date 7	114	126
Observation date 8	113	127
Observation date 9	112	128
Observation date 10	111	129
Observation date 11	110	130
Observation date 12	109	131
Observation date 13	108	132
Observation date 14	107	133
Observation date 15	106	134
Observation date 16	105	135
Observation date 17	104	136
Observation date 18	103	137
Observation date 19	102	138
End Level with averaging applied	111	129
Market Performance with averaging applied	11%	29%
End Level if averaging had not been applied	102	138
Market Performance if averaging had not been applied	2%	38%

Figures are illustrative only for the purposes of demonstrating how averaging works. They are not intended to suggest how the Product will actually perform.



CURRENCY CONVERSION RISK

If your Deposit Currency for this Product is different to the currency by which you measure your wealth (your base currency), you should be aware of the effect of currency fluctuations. When you convert your Deposit Currency back to your base currency after the relevant Maturity Date, the impact of currency fluctuations may be either unfavourable or favourable to the overall value of your wealth.

For example, if your Deposit Currency weakens relative to your base currency, your wealth measured in your base currency will decline and after the relevant Maturity Date you may receive back less when your proceeds are converted back into your base currency, than you originally deposited. Conversely, if your Deposit Currency strengthens relative to your base currency, your wealth measured in your base currency will be enhanced.

INFLATION RISK

If the rate of inflation for your Deposit Currency exceeds the gain provided by Quantum PLUS 25 Deposit, the real value measured in your Deposit Currency will reduce.

SUITABILITY

Quantum PLUS 25 Deposit presents a low risk of loss of some or all of a depositor's capital in the currency of the deposit when held to the Maturity Date. Quantum PLUS 25 Deposit has an overall risk rating of low to medium when considering both the risk of loss of capital and the risk of the returns being below the rate of inflation, both measured in your Deposit Currency.



When measured in South African rand terms or in terms of any currency other than the Deposit Currency, this Product is deemed to be of a moderate risk due to the risk of fluctuations in the value of the South African rand or any currency other than the Deposit Currency against the Deposit Currency of the Product.



This brochure does not represent advice or recommendations on the suitability of Quantum PLUS 25 Deposit to you. The Product may be suitable for clients who believe that the relevant Index will rise, but who seek capital protection on the terms available for this Product if this proves not to be the case. You or your financial advisor, as appropriate, should conduct your own investigations into your Market Choice, and form your own views on the merits of a product linked to the performance of your Market Choice. You should not rely on any information given in this brochure when conducting your investigation into your Market Choice. Please contact your financial advisor if you are unsure of the suitability of Quantum PLUS 25 Deposit for your needs.

DEPOSIT TERM

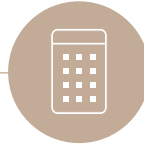
With Quantum PLUS 25 Deposit you should be prepared to commit the Quantum portion of your deposit for one year, and the PLUS portion for five and a half years and one week. Therefore, you should ensure that you have sufficient funds available to cover your cash and other financial needs until the relevant Maturity Dates. Unless otherwise required by contract or law, early encashment of any part or all of your deposit will not generally be permitted and is only allowed under exceptional circumstances at the discretion of the relevant Standard Bank Offshore Entity and the Product therefore should not be used for trading or speculative purposes. See “Product terms and conditions” on page 21 and “Other important information” on page 24 for further details. If early encashment is permitted by the relevant Standard Bank Offshore Entity, such deposit may only be withdrawn in its entirety for both the Quantum and PLUS portions and is subject to the terms described below.

If the relevant Standard Bank Offshore Entity permits an early encashment, you may not receive back as much as you originally deposited, or receive any gain even if the Market Choice to which the PLUS portion of your deposit is linked to, has risen. The amount you receive back in respect of your deposit will depend on the market value of assets held by the relevant Standard Bank Offshore Entity in respect of Quantum PLUS 25 Deposit. The market value of these assets will vary depending on prevailing market conditions and the time remaining to the End Date. In addition to this, the Standard Bank Offshore Entity which holds your deposit may charge an administration fee (maximum amount of £250) per deposit. Full details are available on request.





AN EXAMPLE OF WHAT YOU COULD GET BACK



If you deposit **£50,000** in Quantum PLUS 25 Deposit

£20,000 will be placed in the **Quantum portion**



and the remaining **£30,000** will be placed in the **PLUS portion**

QUANTUM PORTION

After one year, for Sterling deposits, you would receive back £20,250, which is your original £20,000 plus £250 interest, reflecting an interest rate of 1.25% AER (1.2500% nominal).

For US dollar deposits you would receive back US\$20,500, which is your original US\$20,000 plus US\$500 interest, reflecting an interest rate of 2.50% AER (2.4590% nominal).

For Australian dollar deposits you would receive back AU\$20,350, which is your original AU\$20,000 plus AU\$350 interest, reflecting an interest rate of 1.75% AER (1.7213% nominal).

PLUS PORTION

On the Maturity Date, you will receive back your original amount deposited in the PLUS portion. You may receive more than this depending on how the relevant Index has performed. Your return on the Maturity Date over and above your original deposit is the Market Linked Return. The table opposite shows potential returns based on different performance scenarios.



AUSTRALIAN DOLLAR AND US DOLLAR DEPOSITS

US dollar examples work in the same way as this Australian dollar example. Note that the potential returns shown in the table below are based on 60% of the Market Performance.

Market Performance	Initial Deposit	Return	Maturity Proceeds	AER
+30%	30,000	5,400	35,400	3.04%
+15%	30,000	2,700	32,700	1.57%
0%	30,000	0	30,000	0.00%
-15%	30,000	0	30,000	0.00%
-30%	30,000	0	30,000	0.00%

STERLING DEPOSITS

Note that the potential returns shown in the table below are based on 50% of the Market Performance.

Market Performance	Initial Deposit	Return	Maturity Proceeds	AER
+30%	30,000	4,500	34,500	2.56%
+15%	30,000	2,250	32,250	1.32%
0%	30,000	0	30,000	0.00%
-15%	30,000	0	30,000	0.00%
-30%	30,000	0	30,000	0.00%



HOW TO APPLY FOR THE QUANTUM PLUS 25 DEPOSIT



To benefit from Quantum PLUS 25 Deposit, please contact your Relationship Manager or financial advisor or the relevant office listed in the “Contact us” section on page 19 of this brochure.

OFFER CLOSES BY 10 JANUARY 2020

Quantum PLUS 25 Deposit is a limited offer product and will close on Friday, 10 January 2020 or earlier if fully subscribed. Your account must be opened and your application and cleared funds received by the relevant Standard Bank Offshore Entity by this date.

ANY QUESTIONS?

If you have any questions about Quantum PLUS 25 Deposit, or would like help with completing the application form, please do not hesitate to contact us at one of the offices listed in the “Contact us” section on page 19 of this brochure. Alternatively, you can visit <https://international.standardbank.com>.



WHAT HAPPENS NEXT?

Monies received will be held on deposit by the relevant Standard Bank Offshore Entity which accepts your deposit until the Start Date, after which time both the original amount deposited and any accrued interest will then be placed into Quantum and PLUS.

PRIOR TO THE START DATE, MONIES DEPOSITED WILL EARN:

0.35% AER (0.35% nominal)
for Sterling deposits



1.22% AER (1.20% nominal)
for US dollar deposits



0.51% AER (0.50% nominal)
for Australian dollar deposits



Shortly after the Start Date you will be sent a deposit advice which will specify the Start Level of your Market Choice and your Quantum and PLUS deposit amounts for the relevant currency of your deposit.

ON THE MATURITY DATES:

Repayment of the Quantum portion and its accrued interest will be made on **15 January 2021**.

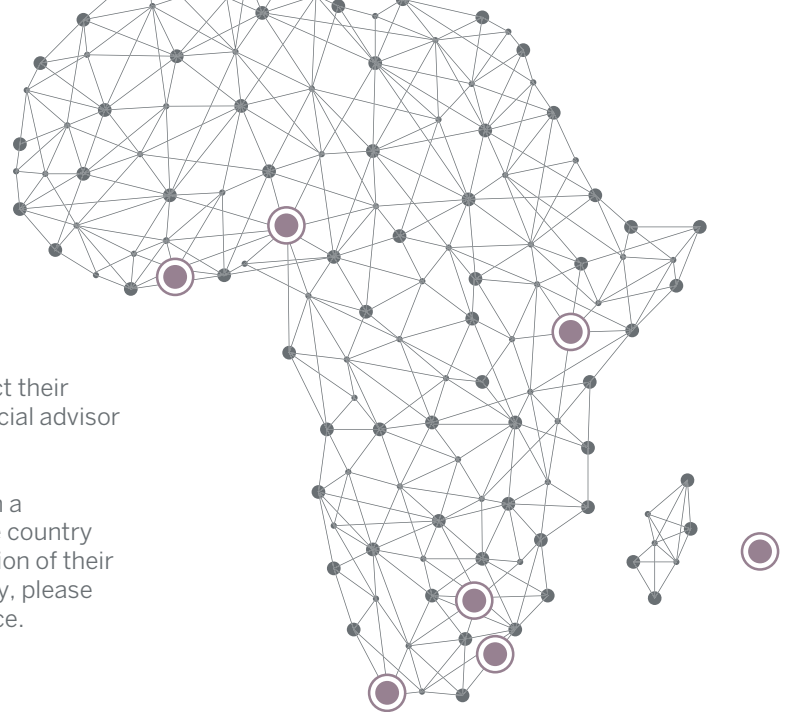
Repayment of the PLUS portion and any returns will be made on **22 July 2025**. No further income will accrue for the period between the End Date and the Maturity Date for the PLUS portion, and the AERs stated in this brochure already take account of this period.

On the respective Maturity Dates, funds will be paid into your originating account, which may be a low or non-interest bearing account.

An interest certificate may be issued following the Maturity Date upon request, or further to an existing client request.



CONTACT US



Existing clients should contact their Relationship Manager or financial advisor in the first instance.

New clients who wish to meet with a Relationship Manager in their home country should contact the office in the location of their choice, as detailed below. Alternatively, please direct your query to the Isle of Man office.



ISLE OF MAN

Direct Business Team
Standard Bank Isle of Man Limited
Standard Bank House
One Circular Road
Douglas Isle of Man IM1 1SB
Tel +44 (0) 1624 643700
newbusiness@standardbank.com

Data Protection Officer:
iomdataprotection@standardbank.com

JERSEY

Alan Blackwell
Standard Bank Jersey Limited
Standard Bank House
PO Box 583
47 – 49 La Motte Street
St. Helier Jersey JE4 8XR
Tel +44 (0) 1534 881064
Alan.Blackwell@standardbank.com

Data Protection Officer:
jerseydataprotection@standardbank.com

AFRICA REGIONS

Mafedi Maila
The Standard Bank of South Africa Limited
7th Floor, West Wing
30 Baker Street
Rosebank, 2196
Tel +27 (0) 11 721 8866
offshoreafrica@standardbank.co.za

LONDON

Will Groat
Standard Advisory London Limited
20 Gresham Street,
London EC2V 7JE
Tel +44 (0) 20 3167 5603
Will.Groat@standardsbg.com

SOUTH AFRICA

Eastern Cape
Peter Mc Culloch
The Standard Bank of South Africa Limited
2nd Floor, Standard Bank Building
No. 1 Pickering Street, Newton Park
Port Elizabeth, 6001
Tel +27 (0) 31 374 1862
offshorekzn@standardbank.com

KwaZulu-Natal
Peter Mc Culloch
The Standard Bank of South Africa Limited
Standard Bank Centre
1 Kingsmead Way, Kingsmead
Durban, 4000
Tel +27 (0) 31 374 1862
offshorekzn@standardbank.com

**Gauteng, Mpumalanga, Limpopo, Free State,
Northern Cape and North West**
Erik Olwagen
The Standard Bank of South Africa Limited
7th Floor, West Wing
30 Baker Street
Rosebank, 2196
Tel +27 (0) 86 033 3383
offshoregtg@standardbank.com

Western Cape and Southern Cape
Fiona du Toit
The Standard Bank of South Africa Limited
7th Floor, The Towers North
2 Hertzog Boulevard
Foreshore
Cape Town, 8001
Tel +27 (0) 21 401 2141
offshorecp@standardbank.com



PRODUCT TERMS AND CONDITIONS

This brochure and application form, including the terms and conditions below, form the terms and conditions on which Quantum PLUS 25 Deposit is sold. Quantum PLUS 25 Deposit is a deposit Product.

Monies funding Quantum PLUS 25 Deposit will be held on deposit by either Standard Bank Isle of Man Limited or Standard Bank Jersey Limited. Both entities are wholly-owned subsidiaries of the Standard Bank Offshore Group Limited whose registered office is 47–49 La Motte Street, St. Helier, Jersey, JE2 4SZ.

The Standard Bank Offshore Entities reserve the right to determine the jurisdiction in which your Quantum PLUS 25 Deposit is opened. If you do not hold an existing deposit account with a Standard Bank Offshore Entity, the deposit will be opened with Standard Bank Isle of Man Limited, unless you specifically request in writing to open the account with Standard Bank Jersey Limited. The Standard Bank Offshore Entities may at any time and without prior notice, at their discretion, change the jurisdiction in which the account is administered.

The deposit will be governed according to the laws and regulations of the jurisdiction of registration of the Standard Bank Offshore Entity at which the account is held. You irrevocably submit to the non-exclusive jurisdiction of the courts of such jurisdiction. Deposit acceptance will be at the discretion of the relevant Standard Bank Offshore Entity. You must not be prohibited from opening a deposit account by the laws of the country in which you reside or of which you are a national. It is your responsibility to ensure that you are eligible.

The fully completed application form and cleared funds, together with any requested supporting documentation must be received by the relevant Standard Bank Offshore Entity by Friday, 10 January 2020. The offer may close earlier if fully subscribed. Early subscription closure will be at the banks' sole discretion and without notice. The Standard Bank Offshore Entities reserve the right, prior to the Start Date, to (i) withdraw this deposit Product and return your deposit to your originating account or (ii) amend, vary or add to these terms and conditions, upon notification of material amendments to applicants in writing. Applicants will have the opportunity to withdraw their deposit application within 10 business days of being notified of such amendments. Once the initial deposit has been made, you will not be able to access any redemption proceeds before the Maturity Date without firstly obtaining prior approval from the relevant Standard Bank Offshore

Entity and secondly you may be charged an administration fee (maximum amount of £250). In the event of the withdrawal of your deposit prior to the Maturity Date, any advice fee or incentive paid to your advisor by a Standard Bank Offshore Entity in relation to this product may be clawed back from your advisor on a prorated basis. Interest on the Quantum portion of your deposit will only accrue and be paid after the one year Term has been completed. You may not receive back as much as you originally deposited, or receive any gain even if the Market Choice to which the PLUS portion of your deposit is linked to, has risen. The amount you receive back in respect of your deposit will depend on the market value of assets held by the relevant Standard Bank Offshore Entity in respect of Quantum PLUS 25 Deposit. The market value of these assets will vary depending on prevailing market conditions and the time remaining to the End Date.

All calculations and valuations made by Standard Bank Offshore Entities will be determined at our discretion in line with our understanding of the terms offered and on a basis which we deem fair and appropriate, and will be conclusive and binding on all depositors.

In the event of a trading disruption to a relevant Index or a failure by a relevant Index provider to calculate or announce the level of that Index, the Standard Bank Offshore Entities may substitute the relevant level for that day with the level on the nearest appropriate business day on which no disruption occurs. The Standard Bank Offshore Entities may appoint an independent agent to calculate the level of the relevant index.

In the event of the death or mental incapacity of a sole depositor, any redemption proceeds as determined by the Standard Bank Offshore Entities may be withdrawn in whole, but not in part, by your legally appointed executor or curator. Please note that due to administration fees and the market value at the time of early redemption, the full deposit amount might not be recoverable. On the death of a joint deposit holder, such joint holder's interest will vest in the name(s) of the survivor(s). The Standard Bank Offshore Entities will require a certified copy of the death certificate or appointment of curator, as applicable.

The Standard Bank Offshore Entity may pay a referral fee of 1.25% to your financial advisor where a referral is made, or up to 2.50% advice fee where your financial advisor provides advice to you, and fees of up to 0.35% to other relevant intermediary platforms and service providers. However, these costs are already taken into account in the overall returns stated in this brochure.



Use of “the Product” or “this Product” refers to Quantum PLUS 25 Deposit. Words importing the singular shall include the plural, and vice versa.

AER means annual equivalent rate, and is the notional rate which illustrates what the annual rate of return would be if the return was compounded and paid annually.

IMPORTANT INFORMATION

STANDARD BANK ENTITIES

Standard Bank Group consists of Standard Bank Group Limited and all affiliated entities and subsidiaries. Standard Bank Offshore Group consists of Standard Bank Offshore Group Limited and all affiliated entities and subsidiaries (together the Standard Bank Offshore Entities).

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission under the Banking Business (Jersey) Law 1991, registered in Jersey No. 12999. The principal business address of Standard Bank Jersey Limited is Standard Bank House, 47 – 49 La Motte Street, St. Helier, Jersey, JE2 4SZ.

Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Services Authority under the Financial Services Act 2008, registered in the Isle of Man No. 4713C. The principal business address of Standard Bank Isle of Man Limited is Standard Bank House, One Circular Road, Douglas, Isle of Man, IM1 1SB.

The Standard Bank Offshore Entities place funds with other parts of the Standard Bank Group Limited and thus their financial standing is linked to that of the Standard Bank Group Limited. Depositors may wish to form their own view on the financial standing of the Standard Bank Offshore Entities or Standard Bank Group Limited based on publicly available information. The latest report and accounts are available at www.standardbank.com/international.

The Standard Bank Offshore Entities are ultimately owned by Standard Bank Group Limited, incorporated in South Africa and regulated by the South African Reserve Bank as a bank controlling company. Standard Bank Group consists of Standard Bank Group Limited and all affiliated entities and subsidiaries.

Standard Bank Group Limited have stated in their 2018 annual financial statements that the Standard Bank Group Limited will ensure that the capital adequacy of the Standard

Bank Offshore Entities will meet the requirements of home and host regulators, as required by section 70(A) of the South African Banks Act while they remain subsidiaries of the Group. Full details can be found in the latest financial results under the “Investor relations” section at www.standardbank.co.za or are available upon request.

COMPENSATION ARRANGEMENTS

Standard Bank Jersey Limited is a participant in the Jersey Banking Depositor Compensation Scheme. The Scheme provides compensation for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any five year period. Not all depositors will be eligible to make claims under the scheme. Depositors should check their entitlement and the full details of the scheme on the States of Jersey website at www.gov.je/dcs, the details are also available on request.

Quantum PLUS 25 Deposit eligible deposits held by Standard Bank Jersey Limited may benefit from the Jersey Banking Depositor Compensation Scheme (restrictions apply) but do not benefit from depositor compensation schemes offered by other jurisdictions.

The Channel Islands Financial Ombudsman Scheme covering disputes relating to financial services offered to certain categories of persons in or from within Jersey came into effect from 1 November 2015. Persons to whom the scheme applies will have six months from receiving a final response to a complaint from Standard Bank Jersey Limited, to bring the matter to the financial ombudsman. Full details can be obtained at www.ci-fo.org.

Standard Bank Isle of Man Limited is a participant in the Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010.

Not all depositors will be eligible to make claims under the scheme. Depositors should check their entitlement and the full details of the scheme on the Financial Services Authority website at <https://www.iomfsa.im/consumer-material/isle-of-man-depositors-compensation-scheme-dcs/> the details are also available on request.

Quantum PLUS 25 Deposit eligible deposits held by Standard Bank Isle of Man Limited may benefit from the Isle of Man's Depositors' Compensation Scheme (restrictions apply) but do not benefit from depositor compensation schemes offered by other jurisdictions.



The Isle of Man has a Financial Services Ombudsman Scheme covering disputes relating to financial services offered in or from within the Isle of Man to individuals and trustees or managers of SIPPs.

Capital protection should not be confused with your rights under applicable depositor compensation schemes. Such schemes are provided independently from the Standard Bank Group Limited, and may take effect only in the event of failure of the relevant Standard Bank Offshore Entity holding your deposit.

This document has been approved for the purposes of section 21 of the Financial Services and Markets Act 2000 (FSMA) by Standard Advisory London Limited, authorised and regulated by the Financial Conduct Authority (FCA). Prospective depositors resident in the UK should be aware that the protections provided to depositors by the UK regulatory system established under FSMA do not apply to any services or products provided by any entity within the Standard Bank Offshore Group. In particular, depositors will not be entitled to compensation from the UK Financial Services Compensation Scheme, nor will they be entitled to the benefits provided by the UK Financial Ombudsman Service or other protections to clients under FSMA. UK residents should note that Quantum PLUS 25 Deposit cannot be held within an Individual Savings Account (ISA).

TAX

Subject to taxation regulations prevailing at the end of the relevant terms, returns from Quantum PLUS 25 Deposit will be paid gross and you will be responsible for determining your liability for tax on such returns. Tax legislation is subject to change and tax treatment will depend on the circumstances of the taxpayer. Neither Standard Bank Isle of Man Limited nor Standard Bank Jersey Limited as the deposit taker is a tax advisor and nothing in this brochure is intended to be or should be construed as tax advice. If you are in any doubt as to your personal tax position, you should seek tax advice from a suitably qualified tax advisor.

SOUTH AFRICA TAX

The following is a general description of the material South African tax considerations relating to the Quantum PLUS 25 Deposit for individual (natural person) depositors only. It does not purport to be a complete analysis of all tax considerations relating to the Product, whether in South Africa or elsewhere. Nothing in this document is intended to or should be construed as tax advice. The basis of taxation outlined below is the understanding of Standard Bank and is based upon the law as in effect on 2 September 2019 and is subject to any change in law that may take effect after this date. Such changes may impact comments and conclusions and impact the taxation of a product at the end of the Product term compared to that expected at the beginning. You are cautioned to keep abreast of such developments in order to assess the implications. Tax treatment may be dependent on the circumstances of each individual depositor. We recommend that if you are in any doubt as to your personal tax position, you should seek independent advice from a suitably qualified adviser.

South African residents are subject to tax on their world-wide income. A return on a deposit, regardless of how such return is calculated, is likely to constitute interest income. Such interest income will be subject to tax in South Africa at the depositor's marginal income tax rate.

Interest income arising from the Quantum PLUS 25 Deposit should be included in the depositor's gross income at the earlier of when the depositor receives the income or becomes unconditionally entitled to the income and when the interest amount can be determined, being either upon early redemption (if applicable) or at the End Date.

The income must be converted to South African Rand using the spot rate on the day that the foreign amount was received or accrued (individuals and non-trading trusts may also choose to apply the average exchange rate for the year of assessment).

The foreign exchange gain / loss on the return of the depositor's deposit at maturity will not be subject to tax, provided the depositor is an individual or a non-trading trust.

Corporate depositors are advised to consult with their independent tax advisors. We are under no obligation to provide updates in respect of the foregoing should the basis for the tax considerations be subject to change.



COMMON REPORTING STANDARD AND US FATCA

Under the provisions of the Organisation for Economic Co-operation and Development's Common Reporting Standard (CRS) and the United States of America's Foreign Account Tax Compliance Act (FATCA), if you are a US citizen, a US tax resident, a tax resident in a Participating Jurisdiction according to a published list recognised under CRS, or a controlling person of a vehicle that is deemed to be a Passive Non-Financial Entity (Passive NFE), either because the assets held and income derived are passive, or because it is an Investment Entity in a non-Participating Jurisdiction according to a published list recognised under CRS, then you must expect that your details will be exchanged with our local tax authority and thereafter automatically reported under FATCA and / or CRS on a continuing basis to all respective tax authorities for which you are tax resident. That information may include your account balance or value, gross interest, and gross sale or redemption proceeds received.

INDEX DISCLOSURES

To the extent permitted by law, no responsibility or liability is accepted by any Standard Bank Offshore Entity for any inaccuracies, omissions, mistakes or errors by a third party which impact the calculation of the Market Performance, including the provision of the closing values of the Index for your Market Choice.

The S&P 500 Index, S&P 500 Low Volatility Index, S&P / ASX 200 Index, S&P Europe 350 Index and S&P United Kingdom Index are products of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use for certain purposes by Standard Bank Jersey Limited and Standard Bank Isle of Man Limited. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Quantum PLUS 25 Deposit is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index, S&P 500 Low Volatility Index, S&P / ASX 200 Index, S&P Europe 350 Index and S&P United Kingdom Index.

OTHER IMPORTANT INFORMATION

This document does not constitute an invitation to buy or the solicitation of an offer to sell securities or to accept deposits or to provide any other products or services in any jurisdiction to any person to whom it is unlawful to make such an offer or solicitation, nor should it be construed to constitute any investment advice. Legislation or regulations in jurisdictions relevant to you may prohibit you from entering into certain transactions with us and we strongly recommend that you contact your financial or legal advisor in this regard. It is your responsibility for informing yourself about and complying with such restrictions. It is your responsibility to ensure you operate within the confines of any applicable exchange control regulations.

The Standard Bank Offshore Entities offer deposits to a wide range of clients, which include deposits held in legal structures that require the right to encash their deposit early.

This brochure does not represent advice or recommendations on the suitability of Quantum PLUS 25 Deposit for you. Quantum PLUS 25 Deposit may be suitable for clients who believe that the relevant Index will rise, but who seek capital protection on the terms available for this Product if this proves not to be the case. Please contact your financial advisor if you are unsure of the suitability of Quantum PLUS 25 Deposit for your needs. Past performance is not an indicator of future performance.

You can direct any concerns, enquiries or complaints regarding this Product to your financial advisor/relationship manager, or the office listed in the "Contact Us" section on page 19 of this brochure, in person, by telephone or in writing, including email. Telephone calls may be recorded. Please refer to the Standard Bank Offshore Group Client Privacy Statement available from: <https://international.standardbank.com/legal>.

Standard Bank of South Africa Limited, represented by Wealth and Investment and Offshore Services (SA), is an authorised Financial Services Provider (FSP 11287) and a registered credit provider (NCRCP15).

Standard Bank Financial Consultancy ("SBFC") is an authorised Financial Services Provider (FSP 3825).

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RMC2019.138



QUANTUM PLUS 25 DEPOSIT APPLICATION FORM

Details on how we use the personal information you provide in this form, including your rights in relation to our use of your personal information, can be found in our Privacy Statement at <https://international.standardbank.com/legal>.

Client number (for existing clients) New client

Name(s):

I/We wish to deposit the following amounts:

Quantum PLUS 25 Deposit – Sterling deposit (minimum £10,000)

Total amount £	or SA rand equivalent
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in words

Payment Instructions:

1. Debit my/our account (quoted below) with the relevant Standard Bank Offshore Entity:

Sterling bank/custody account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:
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Other currency bank/custody account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:
--	--	---------

Tick the box <input type="checkbox"/> if FX required	Specify currency:	Amount:	or £ equiv.
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2. Funds by electronic transfer (state amount, currency and bank name). If funds are received less charges, this amount will be placed.

3. Deposit proceeds from a maturing structured product namely:	Amount and currency:
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4. Other:

Quantum PLUS 25 Deposit – US dollar deposit (minimum US\$15,000)

Total amount US\$	or SA rand equivalent
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in words

Payment Instructions:

1. Debit my/our account (quoted below) with the relevant Standard Bank Offshore Entity:

US dollar bank/custody account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:
---------------------------------------	--	---------

Other currency bank/custody account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:
--	--	---------

Tick the box <input type="checkbox"/> if FX required	Specify currency:	Amount:	or US\$ equiv.
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2. Funds by electronic transfer (state amount, currency and bank name). If funds are received less charges, this amount will be placed.

3. Deposit proceeds from a maturing structured product namely:	Amount and currency:
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4. Other:

Quantum PLUS 25 Deposit – Australian dollar deposit (minimum AU\$15,000)

Total amount AU\$	or SA rand equivalent
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in words

Payment Instructions:

1. Debit my/our account (quoted below) with the relevant Standard Bank Offshore Entity:

Australian dollar bank/custody account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:
---	--	---------

Other currency bank/custody account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:
--	--	---------

Tick the box <input type="checkbox"/> if FX required	Specify currency:	Amount:	or AU\$ equiv.
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2. Funds by electronic transfer (state amount, currency and bank name). If funds are received less charges, this amount will be placed.

3. Deposit proceeds from a maturing structured product namely:	Amount and currency:
--	----------------------

4. Other:



Additional details on product funding (if applicable):

If all or part of the funds are new funds to Standard Bank, please indicate how the new funds were generated – for example: salary/bonus, inheritance, sale of business, etc:

Please note – if the Deposit Currency of the Quantum PLUS 25 Deposit account(s) differs to your existing bank account(s), then a new call account will be opened in the currency of the Quantum PLUS 25 Deposit account(s). If you are a new customer to the bank, you will need to open a bank account and complete the application form. If you are transferring funds from a Custody account to your bank account, we will make the transfer in the same currency or effect a foreign exchange transaction where the same currency bank account is not available.

All information regarding your rights in relation to your data and our obligations under data protection legislation can be found on our Privacy Statement, available on our website at <https://international.standardbank.com/legal> or on request by writing to our Data Protection Officer at the address on page 20.

If you are in any doubt about your tax or legal position due to your Personal Information being processed in countries other than where you live, you should get independent advice.

We shall not be liable to you for any loss or damage where we exercise our right to disclose or withhold information pursuant to lawful order or otherwise in accordance with the applicable law.

Where you provide us with information about another person (including, but not limited to, account signatories), you agree to (i) provide us with any documentation and information we require in order for us to undertake our due diligence obligations as required under the applicable law, and (ii) direct them to our Privacy Statement. You confirm that they have authorised you to disclose such information to us, to consent on their behalf to the processing of their personal data, including sensitive personal data (where applicable) and, specifically, any overseas transfers of such data within and outside the European Economic Area, and also to receive on their behalf any data protection notices.

I/We agree to be bound by the terms and conditions as detailed in the Quantum PLUS 25 Deposit brochure.

I/We confirm that I/we have read and understand the Quantum PLUS 25 Deposit brochure and in particular how the Product functions, and its risks and benefits. In circumstances where I/we am/are taking the decision to enter into the Product, I/we have been provided with sufficient information about this Product to take a fully informed decision.

Applicant 1

Signature	
Date	Date of birth

Applicant 2

Signature	
Date	Date of birth

For Office use only

	Code	Name	Signed
Offshore Manager			
Private Banker			
Wealth Manager			
SBFC/IFA			

Fulfillment Referral





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